

**Notice Date: December 2, 2020**

**To: Small Exchange Participants**

**Notice Number: MN-2020-126**

**Subject: Small Exchange S10Y Contract Fee Waiver**

For the period from December 7, 2020 up to and including January 29, 2021, Small Exchange, Inc. (“Small Exchange”) is waiving its transaction fees for the Small 10YR US Treasury Yield (“S10Y”). The fee waiver for this period applies to subscription and non-subscription holders and all trade types for these contracts. The waiver does not apply to Exchange Market Makers.

The schedule of fees for all Small Exchange products can be found here:

<https://smallexchange.com/market-info-page#FeeSchedule>

**For more information**

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